

**H.E.L.P. Honduras Society**  
**Balance Sheet - March 31, 2022**

<b>ASSETS</b>	<b>2021-22</b>	<b>2020-21</b>
<b>Chequing/Savings</b>		
Bank CIBC CDN\$	32,954.48	8,281.79
Bank CIBC US\$	61,664.04	58,277.97
KSCU Membership Shares	25.00	25.00
KSCU CDN\$	2,162.32	4,146.88
KSCU US\$ - account closed	0.00	797.23
Exchange on US Money	16,044.95	15,860.76
<b>Total Chequing/Savings</b>	<u>112,850.79</u>	<u>87,389.63</u>
<b>Accounts Receivable</b>		
Receivable D5080 US Fund - US\$	2,615.00	2,520.00
<b>Total Accounts Receivable</b>	<u>2,615.00</u>	<u>2,520.00</u>
<b>Total Assets</b>	<u><u>115,465.79</u></u>	<u><u>89,909.63</u></u>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Accounts Payable</b>		
A/P AyO Tegucigalpa	111,872.00	85,220.00
A/P Santa Barbara	2,113.00	4,688.00
A/P IPA	0.00	-341.00
<b>Total Accounts Payable</b>	<u>113,985.00</u>	<u>89,567.00</u>
<b>Total Liabilities</b>	<u><u>113,985.00</u></u>	<u><u>89,567.00</u></u>
<b>Equity</b>		
Opening Balance Equity	342.63	19,393.85
Net Income	1,138.16	-19,051.22
<b>Total Equity</b>	<u>1,480.79</u>	<u>342.63</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>115,465.79</u></u>	<u><u>89,909.63</u></u>

**H.E.L.P. Honduras Society**  
**Income Statement - April 1, 2021 - March 31, 2022**

Income	<u>2021-22</u>	<u>2020-21</u>
<b>Donations Received</b>		
<b>AyO Donations</b>		
AyO Tegucigalpa	132,781.77	135,115.30
Comayagua Masks	0.00	5,434.95
<b>Total AyO Donations</b>	<u>132,781.77</u>	<u>140,550.25</u>
<b>Santa Barbara Donations</b>		
Santa Barbara Schools and General	118,537.16	107,466.55
Santa Barbara Scholarships	12,733.89	12,372.39
<b>Total Santa Barbara Donations</b>	<u>131,271.05</u>	<u>119,838.94</u>
<b>IPA Foundation Donations</b>	<u>10,000.00</u>	<u>20,000.00</u>
<b>Total Donations for Charities</b>	<u>274,052.82</u>	<u>280,389.19</u>
Donations In Kind	686.91	647.98
Membership Dues	450.87	575.00
Interest Income	0.00	0.47
<b>Total all Income</b>	<u><u>275,190.60</u></u>	<u><u>281,612.64</u></u>
<b>Expense</b>		
<b>Paid/Allocated to Charities - Note A</b>		
<b>Paid/Allocated to AyO</b>		
AyO Tegucigalpa	128,464.00	148,536.66
Comayagua Masks	0.00	5,434.95
<b>Total Paid/Allocated to AyO</b>	<u>128,464.00</u>	<u>153,971.61</u>
<b>Paid/Allocated to Santa Barbara</b>		
Santa Barbara Schools and General	111,415.00	100,144.07
Santa Barbara Scholarships	17,271.09	12,634.27
<b>Total Paid/Allocated to Santa Barbara</b>	<u>128,686.09</u>	<u>112,778.34</u>
<b>Paid to IPA Foundation</b>	<u>10,000.00</u>	<u>19,870.68</u>
<b>Total Paid/Allocated to Charities</b>	267,150.09	286,620.63
<b>Administrative Expenses</b>		
Credit Card Fees	1,732.79	1,662.97
Bank Charges	343.63	137.16
Foreign Exchange Adjustments - Note B	4,147.00	2,251.34
Keela Fees	397.60	397.60
Office Expense	281.33	250.38
<b>Total Administrative Expenses</b>	<u>6,902.35</u>	<u>4,699.45</u>
<b>Total Expense</b>	<u>274,052.44</u>	<u>300,663.86</u>
<b>Net Revenue - Note C</b>	<u><u>1,138.16</u></u>	<u><u>-19,051.22</u></u>

**Note A - A/P Includes amounts paid out and amounts allocated to accounts payable after deduction of admin fees - see financial report on page 3**

**Note B - US Exchange - see note on financial report on page 3**

**Note C - 2021-22 Loss due to allocation of equity to charities**

**H.E.L.P. Honduras Society**  
**Notes to Financial Statements - 2021-22 Fiscal Year**

Ayo have a 2022 school year budget of \$USD	\$	122,000
Paid January 22, 2022	\$	(60,000)
Paid June 2, 2022 - 2022/23 fiscal	\$	(40,000)
Balance to be paid 2022-23 fiscal	\$	<u>22,000</u>

Santa Barbara have paid out all of their donations within the fiscal year  
 IPA have paid out all their donations within the fiscal year

Allocation of Administrative Fees to Charities			
	AYO	Santa Barbara	IPA
Donations	\$ 132,781	\$ 131,271	\$ 10,000
Less allocated Admin Costs - see below	\$ 4,317	\$ 2,585	-
Available to Charity	<u>\$ 128,464</u>	<u>\$ 128,686</u>	<u>\$ 10,000</u>
Less already paid out	\$ 72,900	\$ 128,761	\$ 10,000
Balance to Accounts Payable	<u>\$ 55,564</u>	<u>\$ (75)</u>	<u>\$ -</u>
<b>Allocation of Admin Costs</b>			
Admin Fees		5,169	
Credit Card Fees (all to AYO)		<u>1,733</u>	
Total Admin fees on Statement		6,902	
Santa Barbara Fees - 50% of admin		2,585	
AYO Fees - 50% plus Credit Card Fees		<u>4,317</u>	
Total fees allocated		6,902	

US Exchange Adjustment			
Bank of Canada Rate March 31		1.2496	
US Assets	USD Bank	\$	61,664
	A/R District 5020	\$	2,615
Total US Assets		<u>\$</u>	<u>64,279</u>
Exchange @ .2496		\$	16,044
Exch on Statement before adjustment		\$	20,191
Adjustment		\$	(4,147)
Amount of \$4147.20 expensed to US Exchange Adjustment			

Equity	
In this fiscal year the following were held in equity:	
Membership Dues	\$ 450
In-kind Donations	<u>\$ 687</u>
Total Held In Equity	<u>\$ 1,137</u>